CryptoGuard Insurance: Whitepaper

Welcome to CryptoGuard Insurance, the world's first blockchain insurance agency dedicated to safeguarding your digital assets. This whitepaper outlines the principles, policies, and vision of CryptoGuard Insurance, ensuring transparency, security, and peace of mind for our valued policyholders.

Introduction

1.1 **About CryptoGuard Insurance**

CryptoGuard Insurance, a product of A Few Bad Newbies LLC ("the Company"), is a groundbreaking initiative designed to protect individual wallet addresses from risks such as wallet draining, liquidated liquidity pools, and other legitimate rugs. By leveraging blockchain technology, CryptoGuard Insurance provides a secure and transparent platform for users seeking comprehensive digital asset protection.

1.2 **Our Vision**

At CryptoGuard Insurance, we envision a digital landscape where users can navigate the blockchain ecosystem with confidence, knowing their assets are safeguarded against unforeseen risks. Our mission is to establish CryptoGuard Insurance as the trusted partner for digital asset protection, setting the standard for security and reliability in the decentralized world.

CryptoGuard Insurance Policies

2.1 **Policy Tiers**

CryptoGuard Insurance offers multiple policy tiers catering to different user needs. Each tier provides varying coverage and benefits to address the diverse risks associated with digital assets.

2.1.1 **Basic Insurance Policy**

* *Monthly Cost*: $25.00

- **Insurance Claim Pool**: $17.50

- **AFBN Revenue Sharing NFT**: $3.75

- **Payroll & Taxes**: $2.50

- **Creator Royalty**: $1.40

* *Deductible*: $50.00

- **Insurance Claim Pool**: $35.00

- **AFBN Revenue Sharing NFT**: $7.50

- **Insurance Agent Handling Claim**: $5.00

- **Creator Royalty**: $2.50

* *Coverage*: $125.00

2.1.2 **Plus Insurance Policy**

* *Monthly Cost*: $50.00

- **Insurance Claim Pool**: $35.00

- **AFBN Revenue Sharing NFT**: $7.50

- **Payroll & Taxes**: $5.00

- **Creator Royalty**: $2.50

* *Deductible*: $75.00

- **Insurance Claim Pool**: $52.50

- **AFBN Revenue Sharing NFT**: $11.25

- **Insurance Agent Handling Claim**: $7.50

- **Creator Royalty**: $3.75

* *Coverage*: $250.00

2.1.3 **Pro Insurance Policy**

* *Monthly Cost*: $100.00

- **Insurance Claim Pool**: $70.00

- **AFBN Revenue Sharing NFT**: $15.00

- **Payroll & Taxes**: $10.00

- **Creator Royalty**: $5.00

* *Deductible*: $100.00

- **Insurance Claim Pool**: $70.00

- **AFBN Revenue Sharing NFT**: $15.00

- **Insurance Agent Handling Claim**: $10.00

- **Creator Royalty**: $5.00

* *Coverage*: $500.00

2.1.4 **Elite Insurance Policy**

* *Monthly Cost*: $250.00

- **Insurance Claim Pool**: $175.00

- **AFBN Revenue Sharing NFT**: $37.50

- **Payroll & Taxes**: $25.00

- **Creator Royalty**: $12.50

* *Deductible*: $200.00

- **Insurance Claim Pool**: $140.00

- **AFBN Revenue Sharing NFT**: $30.00

- **Insurance Agent Handling Claim**: $20.00

- **Creator Royalty**: $10.00

* *Coverage*: $1,250.00

2.1.5 **Premium Insurance Policy**

* *Monthly Cost*: $500.00

- **Insurance Claim Pool**: $350.00

- **AFBN Revenue Sharing NFT**: $75.00

- **Payroll & Taxes**: $50.00

- **Creator Royalty**: $25.00

* *Deductible*: $300.00

- **Insurance Claim Pool**: $210.00

- **AFBN Revenue Sharing NFT**: $45.00

- **Insurance Agent Handling Claim**: $30.00

- **Creator Royalty**: $15.00

* *Coverage*: $2,500.00

2.1.6 **CryptoGuard Generic Insurance Policy**

- **Introduction**:

- Welcome to the outline of all CryptoGuard Insurance Policy, a cornerstone of A Few Bad Newbies LLC's commitment to safeguarding your digital assets. This exhaustive policy document is meticulously crafted to provide comprehensive coverage, transparent terms, and detailed procedures, ensuring both the security of your assets and the utmost confidence for our valued policyholders.

- **Policy Details**:

- **Coverage**: CryptoGuard Insurance introduces various elevated levels of protection, offering a robust insurance policy for a manageable monthly premium. This advanced coverage comprehensively addresses risks such as liquidity removal, stolen NFTs, and wallet drainage, providing a comprehensive shield for your digital wealth.

- **Deductible**: In the event of a claim, a deductible is applicable. The deductible amount remains fixed in accordance to the policy, simplifying the claims process.

- **Exclusions**: Loss of wallet access and Platform-related issues will forever remain ineligible for insurance claims under any CryptoGuard Insurance. These exclusions are a strategic decision aimed at maintaining the focus on risks specifically associated with legitimate rugs, streamlining the claims process, and ensuring the highest level of integrity.

- **Minimum Payment Requirement**: To initiate a claim, a minimum commitment of 2 consecutive months of paid premiums is required. This requirement underscores the importance of ongoing participation and commitment within the CryptoGuard community, fostering collective risk management and maintaining the strength of the overall risk pool.

- **Non-Payment Policy**:

- Continuous and timely premium payments are crucial for uninterrupted coverage. Failure to make the monthly payment will result in the immediate cancellation of the insurance policy. This policy is in place to emphasize the necessity of consistent coverage for sustained protection.

- **Claims Process**:

- **Submit Claim**: Leverage our user-friendly app to log in, provide essential details, and seamlessly submit your claim.

- **Documentation**: Upload relevant documentation supporting your claim, ensuring a thorough and efficient assessment by our experienced team.

- **Assessment**: Our team conducts a comprehensive review, meticulously considering provided evidence and policy terms. This approach ensures fairness and accuracy in the claims assessment process once the deductible is paid.

- **Approval/Denial**: Prompt and transparent communication is maintained throughout the process, and policyholders are notified promptly of claim approval or denial. This commitment to transparency reinforces trust in the claims process. If your claim is approved, it then passed along to either the CEO or CFO for distribution.

- **Burden of Proof**: Verifiable proof is a cornerstone of our claims process, including ownership documentation, transaction details, and evidence of legitimate rug occurrences. This stringent requirement sets a high standard for the integrity and reliability of claims.

- **Verification Methods**:

  - Utilizing cutting-edge blockchain analysis and digital signatures, we ensure secure and trustworthy proof of ownership. This enhances the robustness of our claims verification methods, adding an extra layer of security for our policyholders.

- **Deductible Payment**:

- The fixed deductible must be paid to CryptoGuard Insurance. This payment can be facilitated through various methods, including PayPal, Credit or Debit Card, CashApp, Bitcoin Receive Address, or Multichain MetaMask Wallet Address. In the unfortunate event of a Denied or Rejected claim, the deductible is non-refundable, reinforcing the importance of providing accurate and verifiable information during the claims process.

- **Timeliness of Claim**:

- **Blockchain Timestamp Requirement**: In the event of a claim, it is imperative that the reported incident occurred within the last week, as determined by the blockchain timestamp recorded in the transactions related to the insured digital assets. This temporal constraint ensures that claims are promptly filed and thoroughly assessed, maintaining the integrity of the claims process.

- **Membership Duration**: The coverage period under CryptoGuard Insurance extends for 30 days from the date of purchase. To be eligible to make a claim, the policyholder must have been a paid member of the same CryptoGuard Insurance plan for a minimum of 2 full consecutive months. This stipulation underscores the commitment to responsible risk management and encourages continuous engagement within the CryptoGuard community.

- **Claim Frequency**: Policyholders are entitled to make a claim once every 6 months. This restriction is in place to ensure fair and equitable distribution of resources within the insurance pool, preventing misuse and promoting responsible utilization of the insurance coverage.

- **Membership Renewal**:

- **Renewal Process**: To maintain uninterrupted coverage and eligibility for claims, policyholders must renew their membership by making the monthly premium payment before the cancellation date. Renewal can be facilitated through various payment methods, including PayPal, Credit or Debit Card, or Multichain MetaMask Wallet Address supporting ETH, BNB, and MATIC.

- **Consequences of Non-Renewal**: Failure to renew the membership with payment before the cancellation date will result in the immediate cancellation of the insurance policy. In such cases, the 2-month consecutive membership requirement will be reinstated, and the policyholder will not be able to make any claims until the reinstated membership duration is completed.

- **Insured Wallet Addresses**:

- **Individual Address Coverage**: Any CryptoGuard Insurance Policy provides coverage for individual wallet addresses as specified in the checkout form. Each policy is uniquely associated with a single wallet address, and claims will only be considered for incidents affecting the insured wallet address.

- **Multiple Policies for Multiple Addresses**: To insure more than one wallet address, policyholders must purchase a separate policy for each additional address. Each policy is independent and specific to the associated wallet address.

- **Liability Disclaimer**:

- **Legal Compliance**: A Few Bad Newbies LLC ensures that any CryptoGuard Insurance Policy complies with all applicable laws and regulations. By entering into this agreement, policyholders acknowledge their responsibility to comply with local laws and regulations regarding the insurance of digital assets.

- **Funding Limitations**:

- **Insufficient Funds**: In the event that the insurance pool lacks the necessary funds to fulfill a claim, the payout will be disbursed over the period of 12 months or longer, depending on the financial capabilities of the business. This commitment ensures that policyholders will receive their entitled funds, even if the payout is extended over a more extended period.

- **Policy Amendments**:

- **Periodic Reviews and Updates**: Any CryptoGuard Insurance Policy is subject to periodic reviews and updates. Any modifications to the terms and conditions will be communicated to policyholders through the official channels of A Few Bad Newbies LLC.

3. **User Agreement & Privacy Policy**

3.1 **User Agreement**

3.1.1 **Account Registration**:

- To access CryptoGuard Insurance services, you must create an account and provide accurate and complete information during the registration process.

- You are responsible for maintaining the confidentiality of your account credentials and ensuring that unauthorized individuals do not access your account.

3.1.2 **Eligibility**:

- You must be at least 16 years old and capable of entering into a legally binding agreement to use CryptoGuard Insurance services.

- You agree not to use CryptoGuard Insurance services for any illegal or unauthorized purpose.

3.1.3 **Insurance Policies**:

- By purchasing an insurance policy through CryptoGuard Insurance, you agree to the terms and conditions outlined in the specific policy document corresponding to your chosen insurance tier (Basic, Plus, Pro, Elite, or Premium).

3.1.4 **Payment and Premiums**:

- Premium payments must be made in a timely manner to maintain coverage.

- Insurance does not automatically deduct unless information is listed on file from within the "My Account" dashboard. Until this is done, all payments must be made before the subscription cycle ends after 30 days.

3.1.5 **Claims Process**:

- Users must follow the prescribed claims process, providing accurate and verifiable information.

- The burden of proof lies with the policyholder to substantiate the claim with relevant documentation.

- Claims will be dealt with in the order of which they are received, and in as timely as a manner as possible.

- **Deductible and Claim Process**:

- A deductible must be paid for a claim to be processed.

- Upon further investigation by the Insurance Agent, if the claim is either fraudulent or lacks adequate prerequisites according to the policy threshold, the deductible is non-refundable.

- In the event a claim is successful, the deductible is non-refundable.

3.1.6 **Wait Period for Claims**:

- There is a requirement for a 2 whole consecutive payment cycle delay (60 days), even if paid in advance, before a claim can be filed in the third active month. This waiting period ensures the commitment of policyholders to responsible risk management.

3.1.7 **Code of Conduct**:

- Users are expected to adhere to a Code of Conduct when interacting with employees of A Few Bad Newbies and CryptoGuard Insurance.

- Any form of harassment, discrimination, or inappropriate behavior towards employees, whether it be Employee on Employee, Employee on Customer, or Customer on Customer scenarios, is strictly prohibited.

3.1.8 **Termination of Account**:

- We reserve the right to terminate or suspend your account at our discretion, without prior notice, if you violate the terms of this Agreement or engage in any fraudulent or unlawful activities.

3.1.9 **Policy Amendments**:

- This User Agreement is subject to periodic reviews and updates. Any modifications will be communicated to users through official channels.

3.1.10 **Liability Disclaimer**:

- A Few Bad Newbies LLC is not liable for any losses or damages resulting from the use of CryptoGuard Insurance services, including but not limited to denied claims, market fluctuations, or technological failures.

3.1.11 **Governing Law**:

- This Agreement shall be governed by and construed in accordance with the laws of the jurisdiction of New York in which A Few Bad Newbies LLC operates.

3.2 **Privacy Policy Agreement**

3.2.1 **Information Collection**:

- We collect personal information, including but not limited to name, email address, and payment details, to provide and improve CryptoGuard Insurance services.

3.2.2 **Data Security**:

- We implement industry-standard measures to secure your personal information and protect it from unauthorized access or disclosure.

3.2.3 **Third-Party Services**:

- We may use third-party services to facilitate payment processing or enhance the functionality of CryptoGuard Insurance. Users are subject to the terms and privacy policies of these third-party services.

3.2.4 **Data Retention**:

- We retain your personal information for as long as necessary to provide services and as required by applicable laws.

3.2.5 **Cookies**:

- CryptoGuard Insurance will use cookies to enhance user experience and collect data for analytics purposes.

3.2.6 **Communications**:

- By using CryptoGuard Insurance, you consent to receive communications from us, including service-related announcements and promotional materials.

3.2.7 **Data Sharing**:

- We do not sell or rent your personal information to third parties. However, we may share data with trusted partners or service providers for the purpose of providing and improving services.

3.2.8 **User Control**:

- Users have the right to access, correct, or delete their personal information. Requests can be made by contacting our customer support.

3.2.9 **Changes to Privacy Policy**:

- This Privacy Policy is subject to periodic reviews and updates. Any modifications will be communicated to users through official channels.

3.2.10 **Contact Information**:

- For questions or concerns regarding this Agreement, please contact William Simmons at AFBN.Contact@gmail.com.

By using CryptoGuard Insurance services, you acknowledge that you have read, understood, and agreed to the terms and conditions outlined in this User Agreement and Privacy Policy Agreement.

4. Financial Delegation

4.1 *Financial Delegation from **Subscriptions***:

1. **Insurance Claim Pool**:

  - 70%

2. **AFBN Revenue Sharing NFT**:

  - 15%

3. **Payroll & Taxes**:

  - 10%

4. **Creator Royalty**:

  - 5%

4.2 *Financial Delegation from **Deductibles***:

1. **Insurance Claim Pool**:

  - 70%

2. **AFBN Revenue Sharing NFT**:

  - 15%

3. **Insurance Agent Handling Claim**:

  - 10%

4. **Creator Royalty**:

  - 5%

4.3 **CGI Basic Insurance Policy Math**:

* *Monthly Cost*:

 - $25.00

 - *Financial Delegation*:

  1. **Insurance Claim Pool**: $17.50

  2. **AFBN Revenue Sharing NFT**: $3.75

  3. **Payroll & Taxes**: $2.50

  4. **Creator Royalty**: $1.40

 * *Deductible*: $50

  1. **Insurance Claim Pool**: $35.00

  2. **AFBN Revenue Sharing NFT**: $7.50

  3. **Insurance Agent Handling Claim**: $5.00

  4. **Creator Royalty**: $2.50

 * *Coverage*:

  - $125.00

4.4 **CGI Plus Insurance Policy**:

* *Monthly Cost*:

 - $50.00

 - *Financial Delegation*:

  1. **Insurance Claim Pool**: $35.00

  2. **AFBN Revenue Sharing NFT**: $7.50

  3. **Payroll & Taxes**: $5.00

  4. **Creator Royalty**: $2.50

 * *Deductible*: $75.00

  1. **Insurance Claim Pool**: $52.50

  2. **AFBN Revenue Sharing NFT**: $11.25

3. **Insurance Agent Handling Claim**: $7.50

   4. **Creator Royalty**: $3.75

 * *Coverage*:

   - $250.00

4.5 **CGI Pro Insurance Policy**:

* *Monthly Cost*:

 - $100.00

 - *Financial Delegation*:

   1. **Insurance Claim Pool**: $70.00

   2. **AFBN Revenue Sharing NFT**: $15.00

   3. **Payroll & Taxes**: $10.00

   4. **Creator Royalty**: $5.00

 * *Deductible*: $100.00

   1. **Insurance Claim Pool**: $70.00

   2. **AFBN Revenue Sharing NFT**: $15.00

   3. **Insurance Agent Handling Claim**: $10.00

   4. **Creator Royalty**: $5.00

 * *Coverage*:

   - $500.00

4.6 **CGI Elite Insurance Policy**:

* *Monthly Cost*:

 - $250.00

 - *Financial Delegation*:

   1. **Insurance Claim Pool**: $175.00

   2. **AFBN Revenue Sharing NFT**: $37.50

3. **Payroll & Taxes**: $25.00

4. **Creator Royalty**: $12.50

* *Deductible*: $200.00

1. **Insurance Claim Pool**: $140.00

2. **AFBN Revenue Sharing NFT**: $30.00

3. **Insurance Agent Handling Claim**: $20.00

4. **Creator Royalty**: $10.00

* *Coverage*:

- $1,250.00

4.7 **CGI Premium Insurance Policy**:

* *Monthly Cost*:

- $500.00

- *Financial Delegation*:

1. **Insurance Claim Pool**: $350.00

2. **AFBN Revenue Sharing NFT**: $75.00

3. **Payroll & Taxes**: $50.00

4. **Creator Royalty**: $25.00

* *Deductible*: $300

1. **Insurance Claim Pool**: $210.00

2. **AFBN Revenue Sharing NFT**: $45.00

3. **Insurance Agent Handling Claim**: $30.00

4. **Creator Royalty**: $15.00

Conclusion

CryptoGuard Insurance is committed to providing a secure and reliable solution for individuals seeking insurance coverage for their digital assets. With a range of policy options, transparent financial delegation, and a comprehensive claims process, we aim to set the standard for digital asset protection in the decentralized world.

For further inquiries, policy purchases, or claims, please contact CryptoGuard Insurance at AFBN.Contact@gmail.com or visit our official website at www.cgi.afbn.me